

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT SUMMARY BUDGET RECONCILIATION
DRAFT BUDGET 2023/24 TO FINAL BUDGET 2023/24**

	2023/24			Reason for Change
	Draft	Final	Variance	
	£	£	£	
Expenditure				
Repairs & Maintenance	7,621,337	7,693,445	72,108	Recharge adjustments.
Supervision & Management	4,005,788	3,995,193	-10,595	Recharges adjustments.
Provision for Doubtful Debts	100,000	100,000	0	
Depreciation	3,466,317	3,466,317	0	
Capital Financing & Debt Management	1,714,832	1,822,113	107,281	Interest on pre- 2008 debt included.
J2SS Cost Savings	0	0	0	
Total Expenditure	16,908,274	17,077,068	168,794	
Income				
Rent & Service Charges	-19,985,223	-19,791,781	193,442	Allowance for voids included.
Non-Dwelling Rents	41,000	-41,000	-82,000	
Other Income	-20,147	-20,147	0	
Investment Income	-3,380	-286,000	-282,620	Estimate based on projected balances.
Total Income	-19,967,750	-20,138,928	-171,178	
Net Operating Expenditure/-Surplus	-3,059,476	-3,061,860	-2,384	
Appropriations				
Transfer to/from reserves	3,233,694	3,726,138	492,444	Increased debt repayment set aside.
Revenue Contribution to Capital	5,484,702	3,814,898	-1,669,804	Increase in receipts used for financing.
Total Appropriations	8,718,396	7,541,036	-1,177,360	
NET (SURPLUS)/DEFICIT	5,658,920	4,479,176	-1,179,744	
Balance brought Forward	-6,576,920	-6,576,920	0	
-Surplus/Deficit In Year	5,658,920	4,479,176	-1,179,744	
Balance Carried Forward	-918,000	-2,097,744	-1,179,744	